

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

807 - LIFE Academy Schools

| | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|---------------------|---------------|---|-------------------------|--------------------|---|
| Description | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | (\$114,466.00) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | | | | | | |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | (\$114,466.00) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | \$114,466.00 |
| Debt Service | | | | | | |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | \$114,466.00 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$89,851.00 | \$89,851.00 |
| Ending Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$89,851.00 | \$89,851.00 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 01

807 - LIFE Academy Schools

| | GOVERNMENTAL | | | FIDUCIARY | | |
|---|----------------------|-----------------------|---------------|--------------------|------------------|----------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Expendable Trust | Total |
| Revenues | | | | | | |
| State Sources | \$196,800.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$196,800.00 |
| Federal Sources | \$0.00 | \$40,542.95 | \$0.00 | \$0.00 | \$0.00 | \$40,542.95 |
| Local Sources | | | | | | \$0.00 |
| Other Sources | | | | | | \$0.00 |
| Total Revenues: | \$196,800.00 | \$40,542.95 | \$0.00 | \$0.00 | \$0.00 | \$237,342.95 |
| Expenditures | | | | | | |
| Instructional Services | \$95,304.87 | \$38,478.83 | \$0.00 | \$0.00 | \$0.00 | \$133,783.70 |
| Instructional Support Services | \$44,109.90 | \$14,017.09 | \$0.00 | \$0.00 | \$0.00 | \$58,126.99 |
| Operation & Maintenance Services | \$46,208.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$46,208.62 |
| Auxiliary Services | \$0.00 | \$63,757.03 | \$0.00 | \$0.00 | \$0.00 | \$63,757.03 |
| General Administrative Services | \$0.00 | \$7,145.92 | \$0.00 | \$0.00 | \$0.00 | \$7,145.92 |
| Capital Outlay | | | | | | \$0.00 |
| Debt Service | | | | | | \$0.00 |
| Other Expenditures | \$21,822.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$21,822.32 |
| Total Expenditures: | \$207,445.71 | \$123,398.87 | \$0.00 | \$0.00 | \$0.00 | \$330,844.58 |
| Other Fund Sources (Uses) | | | | | | |
| Other Fund Sources: | | | | | | \$0.00 |
| Other Fund Uses: | | | | | | \$0.00 |
| Total Other Fund Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses: | (\$10,645.71) | (\$82,855.92) | \$0.00 | \$0.00 | \$0.00 | (\$93,501.63) |
| Beginning Fund Balance - October 1: | \$221,147.72 | (\$35,073.32) | \$0.00 | \$89,851.00 | \$0.00 | \$275,925.40 |
| Ending Fund Balance: | \$210,502.01 | (\$117,929.24) | \$0.00 | \$89,851.00 | \$0.00 | \$182,423.77 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01

807 - LIFE Academy Schools

| Description | GENERAL | | VARIANCE Favorable (Unfavorable) | SPECIAL REVENUE | | VARIANCE Favorable (Unfavorable) |
|--|-----------------------|----------------------|--|-----------------------|-----------------------|--|
| | Budget | Actual | | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$2,596,091.00 | \$196,800.00 | (\$2,399,291.00) | \$0.00 | \$0.00 | \$0.00 |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$2,279,731.00 | \$40,542.95 | (\$2,239,188.05) |
| Local Sources | | | | | | |
| Other Sources | \$300,000.00 | \$0.00 | (\$300,000.00) | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$2,896,091.00 | \$196,800.00 | (\$2,699,291.00) | \$2,279,731.00 | \$40,542.95 | (\$2,239,188.05) |
| Expenditures | | | | | | |
| Instructional Services | \$1,452,152.00 | \$95,304.87 | \$1,356,847.13 | \$937,763.00 | \$38,478.83 | \$899,284.17 |
| Instructional Support Services | \$546,244.00 | \$44,109.90 | \$502,134.10 | \$173,986.00 | \$14,017.09 | \$159,968.91 |
| Operation & Maintenance Services | \$482,003.00 | \$46,208.62 | \$435,794.38 | \$143,484.00 | \$0.00 | \$143,484.00 |
| Auxiliary Services | \$218,940.00 | \$0.00 | \$218,940.00 | \$210,000.00 | \$63,757.03 | \$146,242.97 |
| General Administrative Services | \$265,528.00 | \$0.00 | \$265,528.00 | \$96,064.00 | \$7,145.92 | \$88,918.08 |
| Special Revenue Outlay | \$0.00 | \$0.00 | \$0.00 | \$742,017.00 | \$0.00 | \$742,017.00 |
| General Service | | | | | | |
| Other Expenditures | \$12,545.00 | \$21,822.32 | (\$9,277.32) | \$1,417.00 | \$0.00 | \$1,417.00 |
| Total Expenditures: | \$2,977,412.00 | \$207,445.71 | \$2,769,966.29 | \$2,304,731.00 | \$123,398.87 | \$2,181,332.13 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 | \$0.00 | (\$25,000.00) |
| Other Financing Uses: | \$25,000.00 | \$0.00 | \$25,000.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | (\$25,000.00) | \$0.00 | \$25,000.00 | \$25,000.00 | \$0.00 | (\$25,000.00) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (\$106,321.00) | (\$10,645.71) | \$95,675.29 | \$0.00 | (\$82,855.92) | (\$82,855.92) |
| Beginning Fund Balance - Oct. 1: | \$418,940.00 | \$221,147.72 | (\$197,792.28) | \$0.00 | (\$35,073.32) | (\$35,073.32) |
| Ending Fund Balance: | \$312,619.00 | \$210,502.01 | (\$102,116.99) | \$0.00 | (\$117,929.24) | (\$117,929.24) |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

807 - LIFE Academy Schools

| 807 - LIFE Academy Schools | | | | | | |
|--|--------------|--------|----------------------------|------------------|-------------|----------------------------|
| | DEBT SERVICE | | VARIANCE | CAPITAL PROJECTS | | VARIANCE |
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | (\$114,466.00) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | | | | | | |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | (\$114,466.00) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | \$114,466.00 |
| Debt Service | | | | | | |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$0.00 | \$0.00 | \$0.00 | \$114,466.00 | \$0.00 | \$114,466.00 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$89,851.00 | \$89,851.00 |
| Ending Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$89,851.00 | \$89,851.00 |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

807 - LIFE Academy Schools

| 807 - LIFE Academy Schools | | | EXPENDABLE TRUST | VARIANCE Favorable (Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | VARIANCE Favorable (Unfavorable) |
|---|--------|--------|------------------|----------------------------------|--|------------------|----------------------------------|
| Description | Budget | Actual | | Budget | Actual | | |
| Revenues | | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$2,710,557.00 | \$196,800.00 | (\$2,513,757.00) | |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$2,279,731.00 | \$40,542.95 | (\$2,239,188.05) | |
| Local Sources | | | | | | | |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$300,000.00 | \$0.00 | (\$300,000.00) | |
| Total Revenues: | \$0.00 | \$0.00 | \$0.00 | \$5,290,288.00 | \$237,342.95 | (\$5,052,945.05) | |
| Expenditures | | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$2,389,915.00 | \$133,783.70 | \$2,256,131.30 | |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$720,230.00 | \$58,126.99 | \$662,103.01 | |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$625,487.00 | \$46,208.62 | \$579,278.38 | |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$428,940.00 | \$63,757.03 | \$365,182.97 | |
| Expendable Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$361,592.00 | \$7,145.92 | \$354,446.08 | |
| Total Outlay | \$0.00 | \$0.00 | \$0.00 | \$856,483.00 | \$0.00 | \$856,483.00 | |
| Expendable Service | | | | | | | |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$13,962.00 | \$21,822.32 | (\$7,860.32) | |
| Total Expenditures: | \$0.00 | \$0.00 | \$0.00 | \$5,396,609.00 | \$330,844.58 | \$5,065,764.42 | |
| Other Financing Sources (Uses) | | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 | \$0.00 | (\$25,000.00) | |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$25,000.00 | \$0.00 | \$25,000.00 | |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$0.00 | \$0.00 | (\$106,321.00) | (\$93,501.63) | \$12,819.37 | |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$0.00 | \$0.00 | \$418,940.00 | \$275,925.40 | (\$143,014.60) | |
| Ending Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$312,619.00 | \$182,423.77 | (\$130,195.23) | |

Information in this report has been reconciled to the corresponding bank statements.