

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 09**

**Exhibit F-I-A**

**807 - LIFE Academy Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$492,933.47	(\$236,435.37)	\$0.00	\$67,388.00	\$0.00	(\$424.08)	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$22,867.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$1,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$617,379.42</b>	<b>(\$236,435.37)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>(\$424.08)</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$16,685.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$102,780.68	\$0.00	\$0.00	\$0.00	\$0.00	(\$424.08)	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$119,466.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$424.08)</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance							
Unreserved Fund balance	\$497,913.40	(\$236,435.37)	\$0.00	\$67,388.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$497,913.40</b>	<b>(\$236,435.37)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$617,379.42</b>	<b>(\$236,435.37)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>(\$424.08)</b>	<b>\$0.00</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 09**

**807 - LIFE Academy Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$1,437,993.92	\$0.00	\$0.00	\$67,388.00	\$0.00	\$1,505,381.92
Federal Sources	\$0.00	\$148,391.73	\$0.00	\$0.00	\$0.00	\$148,391.73
Local Sources	\$333,414.56	\$0.00	\$0.00	\$0.00	\$0.00	\$333,414.56
Other Sources	\$25,823.40	\$8,903.41	\$0.00	\$0.00	\$0.00	\$34,726.81
<b>Total Revenues:</b>	<b>\$1,797,231.88</b>	<b>\$157,295.14</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$2,021,915.02</b>
<b>Expenditures</b>						
Instructional Services	\$559,136.68	\$44,581.69	\$0.00	\$0.00	\$0.00	\$603,718.37
Instructional Support Services	\$503,181.40	\$82,443.56	\$0.00	\$0.00	\$0.00	\$585,624.96
Operation & Maintenance Services	\$241,317.90	\$16,600.00	\$0.00	\$0.00	\$0.00	\$257,917.90
Auxiliary Services	\$0.00	\$266,797.43	\$0.00	\$0.00	\$0.00	\$266,797.43
General Administrative Services	\$233,748.27	\$0.00	\$0.00	\$0.00	\$0.00	\$233,748.27
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$3,342.24	\$0.00	\$0.00	\$0.00	\$0.00	\$3,342.24
<b>Total Expenditures:</b>	<b>\$1,540,726.49</b>	<b>\$410,422.68</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,951,149.17</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$256,505.39</b>	<b>(\$253,127.54)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$70,765.85</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$241,408.01</b>	<b>\$16,692.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$497,913.40</b>	<b>(\$236,435.37)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$328,866.03</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 09**

**807 - LIFE Academy Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$1,787,489.00	\$1,437,993.92	(\$349,495.08)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$148,391.73	(\$228,389.27)
Local Sources	\$531,450.00	\$333,414.56	(\$198,035.44)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$25,823.40	\$25,823.40	\$0.00	\$8,903.41	\$8,903.41
<b>Total Revenues:</b>	<b>\$2,318,939.00</b>	<b>\$1,797,231.88</b>	<b>(\$521,707.12)</b>	<b>\$376,781.00</b>	<b>\$157,295.14</b>	<b>(\$219,485.86)</b>
<b>Expenditures</b>						
Instructional Services	\$823,427.00	\$559,136.68	\$264,290.32	\$108,727.88	\$44,581.69	\$64,146.19
Instructional Support Services	\$535,939.00	\$503,181.40	\$32,757.60	\$224,092.14	\$82,443.56	\$141,648.58
Operation & Maintenance Services	\$548,724.00	\$241,317.90	\$307,406.10	\$18,772.00	\$16,600.00	\$2,172.00
Auxiliary Services	\$190,000.00	\$0.00	\$190,000.00	\$0.00	\$266,797.43	(\$266,797.43)
General Administrative Services	\$163,600.00	\$233,748.27	(\$70,148.27)	\$15,567.38	\$0.00	\$15,567.38
Special Revenue Outlay						
General Service						
Other Expenditures	\$41,774.00	\$3,342.24	\$38,431.76	\$9,621.60	\$0.00	\$9,621.60
<b>Total Expenditures:</b>	<b>\$2,303,464.00</b>	<b>\$1,540,726.49</b>	<b>\$762,737.51</b>	<b>\$376,781.00</b>	<b>\$410,422.68</b>	<b>(\$33,641.68)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,567.38</b>	<b>\$0.00</b>	<b>(\$2,567.38)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$18,042.38</b>	<b>\$256,505.39</b>	<b>\$238,463.01</b>	<b>\$0.00</b>	<b>(\$253,127.54)</b>	<b>(\$253,127.54)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$241,408.01</b>	<b>\$241,408.01</b>	<b>\$0.00</b>	<b>\$16,692.17</b>	<b>\$16,692.17</b>
<b>Ending Fund Balance:</b>	<b>\$18,042.38</b>	<b>\$497,913.40</b>	<b>\$479,871.02</b>	<b>\$0.00</b>	<b>(\$236,435.37)</b>	<b>(\$236,435.37)</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09**

**807 - LIFE Academy Schools**

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$89,851.00	\$67,388.00	(\$22,463.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>

No reconciliation information is available for this report.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,877,340.00	\$1,505,381.92	(\$371,958.08)
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$148,391.73	(\$228,389.27)
Local Sources	\$0.00	\$0.00	\$0.00	\$531,450.00	\$333,414.56	(\$198,035.44)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$34,726.81	\$34,726.81
Total Revenues:	\$0.00	\$0.00	\$0.00	\$2,785,571.00	\$2,021,915.02	(\$763,655.98)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$932,154.88	\$603,718.37	\$328,436.51
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$760,031.14	\$585,624.96	\$174,406.18
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$567,496.00	\$257,917.90	\$309,578.10
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$190,000.00	\$266,797.43	(\$76,797.43)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$179,167.38	\$233,748.27	(\$54,580.89)
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$51,395.60	\$3,342.24	\$48,053.36
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$2,680,245.00	\$1,951,149.17	\$729,095.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$107,893.38	\$70,765.85	(\$37,127.53)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$258,100.18	\$258,100.18
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$107,893.38	\$328,866.03	\$220,972.65

No reconciliation information is available for this report.