

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 08

**807 - LIFE Academy Schools**

Description	General	GOVERNMENTAL Special Revenue	Debt Service	Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$622,992.95	(\$166,343.72)	\$0.00	\$67,388.00	\$0.00	\$8,751.84	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$22,867.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$1,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$747,438.90</b>	<b>(\$166,343.72)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$8,751.84</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$16,685.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$102,780.68	\$0.00	\$0.00	\$0.00	\$0.00	\$8,751.84	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$119,466.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,751.84</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance							
Unreserved Fund balance	\$627,972.88	(\$166,343.72)	\$0.00	\$67,388.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$627,972.88</b>	<b>(\$166,343.72)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$747,438.90</b>	<b>(\$166,343.72)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$8,751.84</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 08

## 807 - LIFE Academy Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$1,291,813.92	\$0.00	\$0.00	\$67,388.00	\$0.00	\$1,359,201.92
Federal Sources	\$0.00	\$128,992.34	\$0.00	\$0.00	\$0.00	\$128,992.34
Local Sources	\$333,414.56	\$0.00	\$0.00	\$0.00	\$0.00	\$333,414.56
Other Sources	\$25,823.40	\$8,903.41	\$0.00	\$0.00	\$0.00	\$34,726.81
<b>Total Revenues:</b>	<b>\$1,651,051.88</b>	<b>\$137,895.75</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$1,856,335.63</b>
<b>Expenditures</b>						
Instructional Services	\$463,999.87	\$9,920.00	\$0.00	\$0.00	\$0.00	\$473,919.87
Instructional Support Services	\$455,674.26	\$57,118.59	\$0.00	\$0.00	\$0.00	\$512,792.85
Operation & Maintenance Services	\$185,358.41	\$16,600.00	\$0.00	\$0.00	\$0.00	\$201,958.41
Auxiliary Services	\$0.00	\$237,293.05	\$0.00	\$0.00	\$0.00	\$237,293.05
General Administrative Services	\$156,112.23	\$0.00	\$0.00	\$0.00	\$0.00	\$156,112.23
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$3,342.24	\$0.00	\$0.00	\$0.00	\$0.00	\$3,342.24
<b>Total Expenditures:</b>	<b>\$1,264,487.01</b>	<b>\$320,931.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,585,418.65</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$386,564.87</b>	<b>(\$183,035.89)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$270,916.98</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$241,408.01</b>	<b>\$16,692.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$627,972.88</b>	<b>(\$166,343.72)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$529,017.16</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**807 - LIFE Academy Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,787,489.00	\$1,291,813.92	(\$495,675.08)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$128,992.34	(\$247,788.66)
Local Sources	\$531,450.00	\$333,414.56	(\$198,035.44)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$25,823.40	\$25,823.40	\$0.00	\$8,903.41	\$8,903.41
<b>Total Revenues:</b>	<b>\$2,318,939.00</b>	<b>\$1,651,051.88</b>	<b>(\$667,887.12)</b>	<b>\$376,781.00</b>	<b>\$137,895.75</b>	<b>(\$238,885.25)</b>
<b>Expenditures</b>						
Instructional Services	\$823,427.00	\$463,999.87	\$359,427.13	\$108,727.88	\$9,920.00	\$98,807.88
Instructional Support Services	\$535,939.00	\$455,674.26	\$80,264.74	\$224,092.14	\$57,118.59	\$166,973.55
Operation & Maintenance Services	\$548,724.00	\$185,358.41	\$363,365.59	\$18,772.00	\$16,600.00	\$2,172.00
Auxiliary Services	\$190,000.00	\$0.00	\$190,000.00	\$0.00	\$237,293.05	(\$237,293.05)
General Administrative Services	\$163,600.00	\$156,112.23	\$7,487.77	\$15,567.38	\$0.00	\$15,567.38
Special Revenue Outlay						
General Service						
Other Expenditures	\$41,774.00	\$3,342.24	\$38,431.76	\$9,621.60	\$0.00	\$9,621.60
<b>Total Expenditures:</b>	<b>\$2,303,464.00</b>	<b>\$1,264,487.01</b>	<b>\$1,038,976.99</b>	<b>\$376,781.00</b>	<b>\$320,931.64</b>	<b>\$55,849.36</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,567.38</b>	<b>\$0.00</b>	<b>(\$2,567.38)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$18,042.38	\$386,564.87	\$368,522.49	\$0.00	(\$183,035.89)	(\$183,035.89)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$241,408.01</b>	<b>\$241,408.01</b>	<b>\$0.00</b>	<b>\$16,692.17</b>	<b>\$16,692.17</b>
<b>Ending Fund Balance:</b>	<b>\$18,042.38</b>	<b>\$627,972.88</b>	<b>\$609,930.50</b>	<b>\$0.00</b>	<b>(\$166,343.72)</b>	<b>(\$166,343.72)</b>

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 08**

**807 - LIFE Academy Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$89,851.00	\$67,388.00	(\$22,463.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$89,851.00	\$67,388.00	(\$22,463.00)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year 2022, Fiscal Period 08

807 - LIFE Academy Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,877,340.00	\$1,359,201.92	(\$518,138.08)
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$128,992.34	(\$247,788.66)
Local Sources	\$0.00	\$0.00	\$0.00	\$531,450.00	\$333,414.56	(\$198,035.44)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$34,726.81	\$34,726.81
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,785,571.00</b>	<b>\$1,856,335.63</b>	<b>(\$929,235.37)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$932,154.88	\$473,919.87	\$458,235.01
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$760,031.14	\$512,792.85	\$247,238.29
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$567,496.00	\$201,958.41	\$365,537.59
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$190,000.00	\$237,293.05	(\$47,293.05)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$179,167.38	\$156,112.23	\$23,055.15
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$51,395.60	\$3,342.24	\$48,053.36
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,680,245.00</b>	<b>\$1,585,418.65</b>	<b>\$1,094,826.35</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,567.38</b>	<b>\$0.00</b>	<b>(\$2,567.38)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$107,893.38	\$270,916.98	\$163,023.60
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$107,893.38</b>	<b>\$529,017.16</b>	<b>\$421,123.78</b>

Information in this report has been reconciled to the corresponding bank statements.