

**LIFE ACADEMY**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**11/01/2024 - 11/30/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BUILDING IMPROVEMENT	\$173,406.84	\$0.00	\$0.00
Default Object Value	\$814,504.00	\$0.00	\$0.00
ELECTRICITY	\$4,304.05	\$0.00	\$0.00
EQUIP REPAIR & MAINT	\$2,005.00	\$0.00	\$0.00
FOOD SERVICES	\$0.00	\$41,895.00	\$0.00
IN-STATE TRAVEL	\$1,700.91	\$0.00	\$394.40
INSURANCE SERVICES	\$827.00	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$116.00	\$0.00	\$0.00
LEGAL FEES	\$5,992.24	\$0.00	\$0.00
OTHER DUES AND FEES	\$992.99	\$0.00	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$0.00	\$75.00
OTHER PROF SERVICES	\$0.00	\$8,402.23	\$0.00
OTHER PROPERTY SERV	\$4,374.00	\$0.00	\$0.00
OTHER PURCHASED SERV	\$22,168.18	\$10,138.57	\$1,208.64
OUT-OF-STATE	\$0.00	\$0.00	\$1,225.25
PURCHASED FOOD	\$0.00	\$6,545.43	\$0.00
RENTAL-LAND & BLDG	\$14,628.61	\$0.00	\$0.00
STAFF ED SERVICES	\$0.00	\$600.00	\$0.00
STUDENT CLASSRM SUPP	\$57,332.04	\$0.00	\$0.00
STUDENT EDUCATIONAL	\$36,676.48	\$41,199.60	\$8,601.71
TELEPHONE	\$574.22	\$0.00	\$0.00
TRANSP-OTH PROVIDERS	\$35,112.00	\$0.00	\$0.00
WATER AND SEWAGE	\$1,260.80	\$0.00	\$0.00
	<b>\$1,175,975.36</b>	<b>\$108,780.83</b>	<b>\$11,505.00</b>

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 02**

**Exhibit F-I-A**

**807 - LIFE Academy Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$332,921.06	(\$9,050.57)	\$0.00	\$14,628.61	\$0.00	\$75,869.59	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$22,867.23	\$12,708.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$849.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$16,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,374.91
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$472,367.01</b>	<b>\$4,508.06</b>	<b>\$0.00</b>	<b>\$14,628.61</b>	<b>\$0.00</b>	<b>\$75,869.59</b>	<b>\$20,374.91</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$25,162.19	(\$2,277.50)	\$0.00	\$14,628.61	\$0.00	\$8,577.33	\$0.00
Interfund Payable							
Other Liabilities	\$2,510.49	\$61,304.84	\$0.00	\$0.00	\$0.00	\$67,292.26	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,374.91
<b>Total Liabilities:</b>	<b>\$27,672.68</b>	<b>\$59,027.34</b>	<b>\$0.00</b>	<b>\$14,628.61</b>	<b>\$0.00</b>	<b>\$75,869.59</b>	<b>\$20,374.91</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$1,123,536.62	\$547,201.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	(\$678,842.29)	(\$601,721.13)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$444,694.33</b>	<b>(\$54,519.28)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$472,367.01</b>	<b>\$4,508.06</b>	<b>\$0.00</b>	<b>\$14,628.61</b>	<b>\$0.00</b>	<b>\$75,869.59</b>	<b>\$20,374.91</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2025, Fiscal Period 02**

**807 - LIFE Academy Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$676,544.00	\$0.00	\$0.00	\$0.00	\$0.00	\$676,544.00
Federal Sources	\$0.00	\$89,036.10	\$0.00	\$0.00	\$0.00	\$89,036.10
Local Sources						\$0.00
Other Sources	\$52,461.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52,461.00
<b>Total Revenues:</b>	<b>\$729,005.00</b>	<b>\$89,036.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$818,041.10</b>
<b>Expenditures</b>						
Instructional Services	\$481,578.21	\$8,078.85	\$0.00	\$0.00	\$0.00	\$489,657.06
Instructional Support Services	\$183,971.90	\$59,507.82	\$0.00	\$0.00	\$0.00	\$243,479.72
Operation & Maintenance Services	\$141,390.09	\$0.00	\$0.00	\$0.00	\$0.00	\$141,390.09
Auxiliary Services	\$36,846.45	\$76,407.69	\$0.00	\$0.00	\$0.00	\$113,254.14
General Administrative Services	\$90,025.59	\$30,061.52	\$0.00	\$0.00	\$0.00	\$120,087.11
Capital Outlay	\$173,406.84	\$0.00	\$0.00	\$0.00	\$0.00	\$173,406.84
Debt Service						\$0.00
Other Expenditures	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00
<b>Total Expenditures:</b>	<b>\$1,107,819.08</b>	<b>\$174,055.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,281,874.96</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$378,814.08)</b>	<b>(\$85,019.78)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$463,833.86)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$823,508.41</b>	<b>\$30,500.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$854,008.91</b>
<b>Ending Fund Balance:</b>	<b>\$444,694.33</b>	<b>(\$54,519.28)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$390,175.05</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 02**

**807 - LIFE Academy Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$4,206,007.00	\$676,544.00	(\$3,529,463.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$979,177.00	\$89,036.10	(\$890,140.90)
Local Sources						
Other Sources	\$34,870.71	\$52,461.00	\$17,590.29	\$2,500.00	\$0.00	(\$2,500.00)
<b>Total Revenues:</b>	<b>\$4,240,877.71</b>	<b>\$729,005.00</b>	<b>(\$3,511,872.71)</b>	<b>\$981,677.00</b>	<b>\$89,036.10</b>	<b>(\$892,640.90)</b>
<b>Expenditures</b>						
Instructional Services	\$2,589,647.42	\$481,578.21	\$2,108,069.21	\$233,338.00	\$8,078.85	\$225,259.15
Instructional Support Services	\$816,181.55	\$183,971.90	\$632,209.65	\$305,618.00	\$59,507.82	\$246,110.18
Operation & Maintenance Services	\$784,672.16	\$141,390.09	\$643,282.07	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$292,135.00	\$36,846.45	\$255,288.55	\$379,375.00	\$76,407.69	\$302,967.31
General Administrative Services	\$678,538.87	\$90,025.59	\$588,513.28	\$121,509.00	\$30,061.52	\$91,447.48
Special Revenue Outlay	\$0.00	\$173,406.84	(\$173,406.84)	\$0.00	\$0.00	\$0.00
General Service						
Other Expenditures	\$0.00	\$600.00	(\$600.00)	\$8,712.00	\$0.00	\$8,712.00
<b>Total Expenditures:</b>	<b>\$5,161,175.00</b>	<b>\$1,107,819.08</b>	<b>\$4,053,355.92</b>	<b>\$1,048,552.00</b>	<b>\$174,055.88</b>	<b>\$874,496.12</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$131,492.00	\$0.00	(\$131,492.00)
Other Financing Uses:	\$71,351.00	\$0.00	\$71,351.00	\$60,231.00	\$0.00	\$60,231.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$71,351.00)</b>	<b>\$0.00</b>	<b>\$71,351.00</b>	<b>\$71,261.00</b>	<b>\$0.00</b>	<b>(\$71,261.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$991,648.29)</b>	<b>(\$378,814.08)</b>	<b>\$612,834.21</b>	<b>\$4,386.00</b>	<b>(\$85,019.78)</b>	<b>(\$89,405.78)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,155,818.00</b>	<b>\$823,508.41</b>	<b>(\$332,309.59)</b>	<b>\$0.00</b>	<b>\$30,500.50</b>	<b>\$30,500.50</b>
<b>Ending Fund Balance:</b>	<b>\$164,169.71</b>	<b>\$444,694.33</b>	<b>\$280,524.62</b>	<b>\$4,386.00</b>	<b>(\$54,519.28)</b>	<b>(\$58,905.28)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 02**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$179,018.00	\$0.00	(\$179,018.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources						
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$179,018.00	\$0.00	(\$179,018.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$179,018.00	\$0.00	\$179,018.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$179,018.00	\$0.00	\$179,018.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 02**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools			EXPENDABLE TRUST	VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual		
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$4,385,025.00	\$676,544.00	(\$3,708,481.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$979,177.00	\$89,036.10	(\$890,140.90)	
Local Sources							
Other Sources	\$0.00	\$0.00	\$0.00	\$37,370.71	\$52,461.00	\$15,090.29	
Total Revenues:	\$0.00	\$0.00	\$0.00	\$5,401,572.71	\$818,041.10	(\$4,583,531.61)	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,822,985.42	\$489,657.06	\$2,333,328.36	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,121,799.55	\$243,479.72	\$878,319.83	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$963,690.16	\$141,390.09	\$822,300.07	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$671,510.00	\$113,254.14	\$558,255.86	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$800,047.87	\$120,087.11	\$679,960.76	
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$173,406.84	(\$173,406.84)	
Expendable Service							
Other Expenditures	\$0.00	\$0.00	\$0.00	\$8,712.00	\$600.00	\$8,112.00	
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$6,388,745.00	\$1,281,874.96	\$5,106,870.04	
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$131,492.00	\$0.00	(\$131,492.00)	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$131,582.00	\$0.00	\$131,582.00	
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	(\$90.00)	\$0.00	\$90.00	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$987,262.29)	(\$463,833.86)	\$523,428.43	
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,155,818.00	\$854,008.91	(\$301,809.09)	
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$168,555.71	\$390,175.05	\$221,619.34	

Information in this report has been reconciled to the corresponding bank statements.