

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2024, Fiscal Period 09**

**Exhibit F-I-A**

**807 - LIFE Academy Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service				
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	(\$228,161.05)	(\$73,622.98)	\$0.00	\$251,125.77	\$0.00	\$127,492.68	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$472,867.23	\$219,876.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$16,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$361,284.90</b>	<b>\$146,253.25</b>	<b>\$0.00</b>	<b>\$251,125.77</b>	<b>\$0.00</b>	<b>\$127,492.68</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$6,796.93	(\$45,307.60)	\$0.00	\$14,628.61	\$0.00	\$8,577.33	\$0.00
Interfund Payable							
Other Liabilities	\$57,965.65	\$150,827.96	\$0.00	\$0.00	\$0.00	\$118,915.35	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$64,762.58</b>	<b>\$105,520.36</b>	<b>\$0.00</b>	<b>\$14,628.61</b>	<b>\$0.00</b>	<b>\$127,492.68</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$36,537.00	\$86,825.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$259,985.32	(\$46,092.11)	\$0.00	\$236,497.16	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$296,522.32</b>	<b>\$40,732.89</b>	<b>\$0.00</b>	<b>\$236,497.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$361,284.90</b>	<b>\$146,253.25</b>	<b>\$0.00</b>	<b>\$251,125.77</b>	<b>\$0.00</b>	<b>\$127,492.68</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2024, Fiscal Period 09**

**807 - LIFE Academy Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$3,129,907.71	\$0.00	\$0.00	\$635,604.00	\$0.00	\$3,765,511.71
Federal Sources	\$0.00	\$893,830.07	\$0.00	\$0.00	\$0.00	\$893,830.07
Local Sources	\$450,450.34	\$0.00	\$0.00	\$0.00	\$0.00	\$450,450.34
Other Sources	\$20,618.83	\$2,232.75	\$0.00	\$0.00	\$0.00	\$22,851.58
<b>Total Revenues:</b>	<b>\$3,600,976.88</b>	<b>\$896,062.82</b>	<b>\$0.00</b>	<b>\$635,604.00</b>	<b>\$0.00</b>	<b>\$5,132,643.70</b>
<b>Expenditures</b>						
Instructional Services	\$1,860,390.10	\$87,280.86	\$0.00	\$0.00	\$0.00	\$1,947,670.96
Instructional Support Services	\$632,793.50	\$207,773.58	\$0.00	\$0.00	\$0.00	\$840,567.08
Operation & Maintenance Services	\$462,753.98	\$186,634.07	\$0.00	\$113,084.84	\$0.00	\$762,472.89
Auxiliary Services	\$152,627.65	\$336,812.24	\$0.00	\$0.00	\$0.00	\$489,439.89
General Administrative Services	\$433,037.35	\$68,049.18	\$0.00	\$0.00	\$0.00	\$501,086.53
Capital Outlay	\$0.00	\$0.00	\$0.00	\$338,175.37	\$0.00	\$338,175.37
Debt Service						\$0.00
Other Expenditures	(\$2,466.81)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,466.81)
<b>Total Expenditures:</b>	<b>\$3,539,135.77</b>	<b>\$886,549.93</b>	<b>\$0.00</b>	<b>\$451,260.21</b>	<b>\$0.00</b>	<b>\$4,876,945.91</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$214,638.20	\$0.00	\$0.00	\$0.00	\$0.00	\$214,638.20
Other Fund Uses:	\$171,796.20	\$0.00	\$0.00	\$0.00	\$0.00	\$171,796.20
<b>Total Other Fund Sources (Uses):</b>	<b>\$42,842.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$42,842.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$104,683.11</b>	<b>\$9,512.89</b>	<b>\$0.00</b>	<b>\$184,343.79</b>	<b>\$0.00</b>	<b>\$298,539.79</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$191,839.21</b>	<b>\$31,220.00</b>	<b>\$0.00</b>	<b>\$52,153.37</b>	<b>\$0.00</b>	<b>\$275,212.58</b>
<b>Ending Fund Balance:</b>	<b>\$296,522.32</b>	<b>\$40,732.89</b>	<b>\$0.00</b>	<b>\$236,497.16</b>	<b>\$0.00</b>	<b>\$573,752.37</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 09**

**807 - LIFE Academy Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$5,145,613.00	\$3,129,907.71	(\$2,015,705.29)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,149,747.96	\$893,830.07	(\$1,255,917.89)
Local Sources	\$465,000.00	\$450,450.34	(\$14,549.66)	\$3,000.00	\$0.00	(\$3,000.00)
Other Sources	\$3,000.00	\$20,618.83	\$17,618.83	\$33,220.00	\$2,232.75	(\$30,987.25)
<b>Total Revenues:</b>	<b>\$5,613,613.00</b>	<b>\$3,600,976.88</b>	<b>(\$2,012,636.12)</b>	<b>\$2,185,967.96</b>	<b>\$896,062.82</b>	<b>(\$1,289,905.14)</b>
<b>Expenditures</b>						
Instructional Services	\$2,569,194.00	\$1,860,390.10	\$708,803.90	\$662,281.96	\$87,280.86	\$575,001.10
Instructional Support Services	\$912,941.00	\$632,793.50	\$280,147.50	\$359,427.00	\$207,773.58	\$151,653.42
Operation & Maintenance Services	\$934,903.00	\$462,753.98	\$472,149.02	\$291,124.00	\$186,634.07	\$104,489.93
Auxiliary Services	\$268,217.00	\$152,627.65	\$115,589.35	\$310,409.45	\$336,812.24	(\$26,402.79)
General Administrative Services	\$540,988.00	\$433,037.35	\$107,950.65	\$422,621.00	\$68,049.18	\$354,571.82
Special Revenue Outlay	\$275,766.00	\$0.00	\$275,766.00	\$0.00	\$0.00	\$0.00
General Service						
Other Expenditures	\$465,263.00	(\$2,466.81)	\$467,729.81	\$143,799.00	\$0.00	\$143,799.00
<b>Total Expenditures:</b>	<b>\$5,967,272.00</b>	<b>\$3,539,135.77</b>	<b>\$2,428,136.23</b>	<b>\$2,189,662.41</b>	<b>\$886,549.93</b>	<b>\$1,303,112.48</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$343,621.00	\$214,638.20	(\$128,982.80)	\$108,291.00	\$0.00	(\$108,291.00)
Other Financing Uses:	\$20,000.00	\$171,796.20	(\$151,796.20)	\$49,786.00	\$0.00	\$49,786.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$323,621.00</b>	<b>\$42,842.00</b>	<b>(\$280,779.00)</b>	<b>\$58,505.00</b>	<b>\$0.00</b>	<b>(\$58,505.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$30,038.00)</b>	<b>\$104,683.11</b>	<b>\$134,721.11</b>	<b>\$54,810.55</b>	<b>\$9,512.89</b>	<b>(\$45,297.66)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$191,839.21</b>	<b>\$191,839.21</b>	<b>\$0.00</b>	<b>\$31,220.00</b>	<b>\$31,220.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$161,801.21</b>	<b>\$296,522.32</b>	<b>\$134,721.11</b>	<b>\$86,030.55</b>	<b>\$40,732.89</b>	<b>(\$45,297.66)</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA DEPARTMENT OF EDUCATION LEA Financial System Combined Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Funds Budget and Actual For Fiscal Year 2024, Fiscal Period 09							Exhibit F-III-B
807 - LIFE Academy Schools		DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00		\$680,805.00	\$635,604.00	(\$45,201.00)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00		\$680,805.00	\$635,604.00	(\$45,201.00)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$0.00	\$113,084.84	(\$113,084.84)
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$680,805.00	\$338,175.37	\$342,629.63
Debt Service							
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00		\$680,805.00	\$451,260.21	\$229,544.79
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$184,343.79	\$184,343.79
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00		\$52,153.37	\$52,153.37	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00		\$52,153.37	\$236,497.16	\$184,343.79

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 09**

**807 - LIFE Academy Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$5,826,418.00	\$3,765,511.71	(\$2,060,906.29)
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,149,747.96	\$893,830.07	(\$1,255,917.89)
Local Sources	\$0.00	\$0.00	\$0.00	\$468,000.00	\$450,450.34	(\$17,549.66)
Other Sources	\$0.00	\$0.00	\$0.00	\$36,220.00	\$22,851.58	(\$13,368.42)
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,480,385.96</b>	<b>\$5,132,643.70</b>	<b>(\$3,347,742.26)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$3,231,475.96	\$1,947,670.96	\$1,283,805.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,272,368.00	\$840,567.08	\$431,800.92
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,226,027.00	\$762,472.89	\$463,554.11
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$578,626.45	\$489,439.89	\$89,186.56
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$963,609.00	\$501,086.53	\$462,522.47
Total Outlay	\$0.00	\$0.00	\$0.00	\$956,571.00	\$338,175.37	\$618,395.63
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$609,062.00	(\$2,466.81)	\$611,528.81
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,837,739.41</b>	<b>\$4,876,945.91</b>	<b>\$3,960,793.50</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$451,912.00	\$214,638.20	(\$237,273.80)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$69,786.00	\$171,796.20	(\$102,010.20)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$382,126.00</b>	<b>\$42,842.00</b>	<b>(\$339,284.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,772.55</b>	<b>\$298,539.79</b>	<b>\$273,767.24</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$275,212.58</b>	<b>\$275,212.58</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$299,985.13</b>	<b>\$573,752.37</b>	<b>\$273,767.24</b>

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