

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 10**

**Exhibit F-I-A**

**807 - LIFE Academy Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service				
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$290,089.58	(\$271,440.15)	\$0.00	\$67,388.00	\$0.00	\$11,278.51	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$22,867.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$1,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$414,535.53</b>	<b>(\$271,440.15)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$11,278.51</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$16,685.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$102,780.68	\$0.00	\$0.00	\$0.00	\$0.00	\$11,278.51	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$119,466.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,278.51</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$38,884.00	\$19,989.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$256,185.51	(\$291,429.65)	\$0.00	\$67,388.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$295,069.51</b>	<b>(\$271,440.15)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$414,535.53</b>	<b>(\$271,440.15)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$11,278.51</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 10**

**807 - LIFE Academy Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$1,601,416.92	\$0.00	\$0.00	\$67,388.00	\$0.00	\$1,668,804.92
Federal Sources	\$0.00	\$205,326.36	\$0.00	\$0.00	\$0.00	\$205,326.36
Local Sources	\$333,414.56	\$0.00	\$0.00	\$0.00	\$0.00	\$333,414.56
Other Sources	\$26,510.17	\$8,903.41	\$0.00	\$0.00	\$0.00	\$35,413.58
<b>Total Revenues:</b>	<b>\$1,961,341.65</b>	<b>\$214,229.77</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$2,242,959.42</b>
<b>Expenditures</b>						
Instructional Services	\$681,495.71	\$65,375.90	\$0.00	\$0.00	\$0.00	\$746,871.61
Instructional Support Services	\$591,445.45	\$97,602.68	\$0.00	\$0.00	\$0.00	\$689,048.13
Operation & Maintenance Services	\$346,271.94	\$16,600.00	\$0.00	\$0.00	\$0.00	\$362,871.94
Auxiliary Services	\$0.00	\$313,108.73	\$0.00	\$0.00	\$0.00	\$313,108.73
General Administrative Services	\$284,375.00	\$9,674.78	\$0.00	\$0.00	\$0.00	\$294,049.78
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$4,092.05	\$0.00	\$0.00	\$0.00	\$0.00	\$4,092.05
<b>Total Expenditures:</b>	<b>\$1,907,680.15</b>	<b>\$502,362.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,410,042.24</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$53,661.50</b>	<b>(\$288,132.32)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>(\$167,082.82)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$241,408.01</b>	<b>\$16,692.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$295,069.51</b>	<b>(\$271,440.15)</b>	<b>\$0.00</b>	<b>\$67,388.00</b>	<b>\$0.00</b>	<b>\$91,017.36</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 10**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,787,489.00	\$1,601,416.92	(\$186,072.08)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$205,326.36	(\$171,454.64)
Local Sources	\$531,450.00	\$333,414.56	(\$198,035.44)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$26,510.17	\$26,510.17	\$0.00	\$8,903.41	\$8,903.41
Total Revenues:	\$2,318,939.00	\$1,961,341.65	(\$357,597.35)	\$376,781.00	\$214,229.77	(\$162,551.23)
Expenditures						
Instructional Services	\$823,427.00	\$681,495.71	\$141,931.29	\$108,727.88	\$65,375.90	\$43,351.98
Instructional Support Services	\$535,939.00	\$591,445.45	(\$55,506.45)	\$224,092.14	\$97,602.68	\$126,489.46
Operation & Maintenance Services	\$548,724.00	\$346,271.94	\$202,452.06	\$18,772.00	\$16,600.00	\$2,172.00
Auxiliary Services	\$190,000.00	\$0.00	\$190,000.00	\$0.00	\$313,108.73	(\$313,108.73)
General Administrative Services	\$163,600.00	\$284,375.00	(\$120,775.00)	\$15,567.38	\$9,674.78	\$5,892.60
Special Revenue Outlay						
General Service						
Other Expenditures	\$41,774.00	\$4,092.05	\$37,681.95	\$9,621.60	\$0.00	\$9,621.60
Total Expenditures:	\$2,303,464.00	\$1,907,680.15	\$395,783.85	\$376,781.00	\$502,362.09	(\$125,581.09)
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$18,042.38	\$53,661.50	\$35,619.12	\$0.00	(\$288,132.32)	(\$288,132.32)
Beginning Fund Balance - Oct. 1:	\$0.00	\$241,408.01	\$241,408.01	\$0.00	\$16,692.17	\$16,692.17
Ending Fund Balance:	\$18,042.38	\$295,069.51	\$277,027.13	\$0.00	(\$271,440.15)	(\$271,440.15)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 10**

**807 - LIFE Academy Schools**

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$89,851.00	\$67,388.00	(\$22,463.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$67,388.00</b>	<b>(\$22,463.00)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 10**

**807 - LIFE Academy Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,877,340.00	\$1,668,804.92	(\$208,535.08)
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$205,326.36	(\$171,454.64)
Local Sources	\$0.00	\$0.00	\$0.00	\$531,450.00	\$333,414.56	(\$198,035.44)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$35,413.58	\$35,413.58
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,785,571.00</b>	<b>\$2,242,959.42</b>	<b>(\$542,611.58)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$932,154.88	\$746,871.61	\$185,283.27
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$760,031.14	\$689,048.13	\$70,983.01
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$567,496.00	\$362,871.94	\$204,624.06
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$190,000.00	\$313,108.73	(\$123,108.73)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$179,167.38	\$294,049.78	(\$114,882.40)
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$51,395.60	\$4,092.05	\$47,303.55
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,680,245.00</b>	<b>\$2,410,042.24</b>	<b>\$270,202.76</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,567.38</b>	<b>\$0.00</b>	<b>(\$2,567.38)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$107,893.38</b>	<b>(\$167,082.82)</b>	<b>(\$274,976.20)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$107,893.38</b>	<b>\$91,017.36</b>	<b>(\$16,876.02)</b>

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