

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 07**

**Exhibit F-I-A**

**807 - LIFE Academy Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
		<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>	<b>General</b>	<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$526,312.58	(\$159,945.96)	\$0.00	\$0.00	\$0.00	\$8,597.40	\$0.00
Investments	\$100,460.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$22,867.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$1,117.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$650,758.53</b>	<b>(\$159,945.96)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,597.40</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$16,685.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$102,780.68	\$0.00	\$0.00	\$0.00	\$0.00	\$8,597.40	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$119,466.02</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,597.40</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance							
Unreserved Fund balance	\$531,292.51	(\$159,945.96)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$531,292.51</b>	<b>(\$159,945.96)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$650,758.53</b>	<b>(\$159,945.96)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,597.40</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 07**

**807 - LIFE Academy Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$987,270.92	\$0.00	\$0.00	\$0.00	\$0.00	\$987,270.92
Federal Sources	\$0.00	\$89,297.33	\$0.00	\$0.00	\$0.00	\$89,297.33
Local Sources	\$333,414.56	\$0.00	\$0.00	\$0.00	\$0.00	\$333,414.56
Other Sources	\$21,716.68	\$8,903.41	\$0.00	\$0.00	\$0.00	\$30,620.09
<b>Total Revenues:</b>	<b>\$1,342,402.16</b>	<b>\$98,200.74</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,440,602.90</b>
<b>Expenditures</b>						
Instructional Services	\$395,480.58	\$0.00	\$0.00	\$0.00	\$0.00	\$395,480.58
Instructional Support Services	\$366,929.69	\$49,214.62	\$0.00	\$0.00	\$0.00	\$416,144.31
Operation & Maintenance Services	\$147,726.47	\$16,600.00	\$0.00	\$0.00	\$0.00	\$164,326.47
Auxiliary Services	\$0.00	\$209,024.25	\$0.00	\$0.00	\$0.00	\$209,024.25
General Administrative Services	\$139,280.66	\$0.00	\$0.00	\$0.00	\$0.00	\$139,280.66
Capital Outlay						\$0.00
Debt Service						\$0.00
Other Expenditures	\$3,100.26	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.26
<b>Total Expenditures:</b>	<b>\$1,052,517.66</b>	<b>\$274,838.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,327,356.53</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$289,884.50</b>	<b>(\$176,638.13)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$113,246.37</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$241,408.01</b>	<b>\$16,692.17</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$258,100.18</b>
<b>Ending Fund Balance:</b>	<b>\$531,292.51</b>	<b>(\$159,945.96)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$371,346.55</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 07**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$1,787,489.00	\$987,270.92	(\$800,218.08)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$89,297.33	(\$287,483.67)
Local Sources	\$531,450.00	\$333,414.56	(\$198,035.44)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$21,716.68	\$21,716.68	\$0.00	\$8,903.41	\$8,903.41
Total Revenues:	\$2,318,939.00	\$1,342,402.16	(\$976,536.84)	\$376,781.00	\$98,200.74	(\$278,580.26)
Expenditures						
Instructional Services	\$823,427.00	\$395,480.58	\$427,946.42	\$108,727.88	\$0.00	\$108,727.88
Instructional Support Services	\$535,939.00	\$366,929.69	\$169,009.31	\$224,092.14	\$49,214.62	\$174,877.52
Operation & Maintenance Services	\$548,724.00	\$147,726.47	\$400,997.53	\$18,772.00	\$16,600.00	\$2,172.00
Auxiliary Services	\$190,000.00	\$0.00	\$190,000.00	\$0.00	\$209,024.25	(\$209,024.25)
General Administrative Services	\$163,600.00	\$139,280.66	\$24,319.34	\$15,567.38	\$0.00	\$15,567.38
Special Revenue Outlay						
General Service						
Other Expenditures	\$41,774.00	\$3,100.26	\$38,673.74	\$9,621.60	\$0.00	\$9,621.60
Total Expenditures:	\$2,303,464.00	\$1,052,517.66	\$1,250,946.34	\$376,781.00	\$274,838.87	\$101,942.13
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$2,567.38	\$0.00	(\$2,567.38)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$18,042.38	\$289,884.50	\$271,842.12	\$0.00	(\$176,638.13)	(\$176,638.13)
Beginning Fund Balance - Oct. 1:	\$0.00	\$241,408.01	\$241,408.01	\$0.00	\$16,692.17	\$16,692.17
Ending Fund Balance:	\$18,042.38	\$531,292.51	\$513,250.13	\$0.00	(\$159,945.96)	(\$159,945.96)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 07**

**807 - LIFE Academy Schools**

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$89,851.00	\$0.00	(\$89,851.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$0.00</b>	<b>(\$89,851.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$0.00</b>	<b>(\$89,851.00)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,851.00</b>	<b>\$0.00</b>	<b>(\$89,851.00)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 07**

**807 - LIFE Academy Schools**

807 - LIFE Academy Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,877,340.00	\$987,270.92	(\$890,069.08)
Federal Sources	\$0.00	\$0.00	\$0.00	\$376,781.00	\$89,297.33	(\$287,483.67)
Local Sources	\$0.00	\$0.00	\$0.00	\$531,450.00	\$333,414.56	(\$198,035.44)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$30,620.09	\$30,620.09
Total Revenues:	\$0.00	\$0.00	\$0.00	\$2,785,571.00	\$1,440,602.90	(\$1,344,968.10)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$932,154.88	\$395,480.58	\$536,674.30
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$760,031.14	\$416,144.31	\$343,886.83
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$567,496.00	\$164,326.47	\$403,169.53
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$190,000.00	\$209,024.25	(\$19,024.25)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$179,167.38	\$139,280.66	\$39,886.72
Total Outlay						
Expendable Service						
Other Expenditures	\$0.00	\$0.00	\$0.00	\$51,395.60	\$3,100.26	\$48,295.34
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$2,680,245.00	\$1,327,356.53	\$1,352,888.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,567.38	\$0.00	(\$2,567.38)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$107,893.38	\$113,246.37	\$5,352.99
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$258,100.18	\$258,100.18
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$107,893.38	\$371,346.55	\$263,453.17

Information in this report has been reconciled to the corresponding bank statements.